



Kingborough

KINGBOROUGH COUNCIL

**DRAFT BUDGET
FOR THE YEAR ENDING
30 JUNE 2019**

KINGBOROUGH COUNCIL

Draft Budget 2018/19

Operating Statement

| | Budget 2018/19 \$'000 | Forecast 2017/18 \$'000 |
|--|--------------------------|----------------------------|
| Income | | |
| Rates | 27,035,000 | 25,312,500 |
| Levies | 1,605,000 | 1,485,000 |
| Contributions | 635,200 | 602,693 |
| Grants | 2,974,000 | 2,107,398 |
| Other Income | 919,200 | 902,000 |
| Reimbursements | 1,174,000 | 1,106,000 |
| User Charges | 3,025,820 | 2,984,950 |
| Internal Transfers & Oncosts | 268,000 | 551,000 |
| Total Income | 37,636,220 | 35,051,540 |
| Expenses | | |
| Employee Costs | 14,520,871 | 13,737,278 |
| Levies | 1,605,000 | 1,485,000 |
| Loan Interest | 200,000 | 40,000 |
| Materials and Contracts | 9,107,664 | 8,550,391 |
| Other Expenses | 3,874,140 | 3,546,052 |
| Internal Transfers & Oncosts | 268,000 | 550,900 |
| Total Expenses | 29,575,676 | 27,909,621 |
| Net Operating Surplus/(Deficit) before: | 8,060,544 | 7,141,919 |
| Depreciation | 9,766,240 | 9,644,160 |
| Carrying Amount of Assets Retired | 500,000 | 940,000 |
| Net Operating Surplus/(Deficit) before: | (2,205,696) | (3,442,241) |
| Interest | 168,000 | 184,000 |
| Dividends | 1,240,000 | 1,848,000 |
| Share of Profit/(Loss) on Invt in Assoc | 100,000 | 100,000 |
| Investment Return Copping | 100,000 | 100,000 |
| Grant Received in Advance in 2016/17 | 0 | 1,050,000 |
| Net Underlying Surplus/(Deficit) | (597,696) | (160,241) |
| Grants - Capital | 1,400,000 | 2,200,000 |
| Contributions - Capital | 200,000 | 200,000 |
| Proceeds of Sale of Assets | 0 | 0 |
| Non-Cash Contributions | 0 | 0 |
| NET SURPLUS/(DEFICIT) | 1,002,304 | 1,189,759 |

KINGBOROUGH COUNCIL
STATEMENT OF CASH FLOWS
Year ended 30 June 2019

| | Budget 2018/19 \$'000 | Forecast 2017/18 \$'000 |
|---|--------------------------|----------------------------|
| | Inflows (Outflows) | Inflows (Outflows) |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Rates & Fire Levies | 28,640 | 26,798 |
| Statutory Fees and Fines | 0 | 0 |
| User Fees | 3,026 | 2,985 |
| Grants | 2,974 | 2,107 |
| Other Cash Inflows (Incl. Reimbursements) | 2,093 | 2,008 |
| Dividend Revenue | 1,240 | 1,848 |
| Interest | 168 | 184 |
| Payment to Suppliers | (12,982) | (12,096) |
| Payment to Employees | (14,521) | (13,737) |
| Finance Costs | (200) | (40) |
| Payment of Fire Levy | (1,605) | (1,485) |
| Net Cash Flow from Operating Activities | 8,833 | 8,571 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Proceeds from Sale of Property, Infrastructure, Plant & Equipment | 250 | 300 |
| Developers Contribution | 635 | 603 |
| Payment for Property, Infrastructure, Plant & Equipment | (21,800) | (19,500) |
| Net Cash Flow used in Investing Activities | (20,915) | (18,597) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Repayment of Community Organisation Loans | 30 | 40 |
| Capital Grants | 1,400 | 2,200 |
| Receipt/Payment of Interest Bearing Loans and Borrowings | 10,000 | 7,500 |
| Net Cash Flow from Financing Activities | 11,430 | 9,740 |
| NET (DECREASE)/INCREASE IN CASH HELD | -651 | (286) |
| Cash at the Beginning of the Year | 10,271 | 10,557 |
| CASH AT THE END OF THE YEAR | 9,619 | 10,271 |

KINGBOROUGH COUNCIL
STATEMENT OF FINANCIAL POSITION
As at 30 June 2019

| | Budget 2017/18 \$'000 | Forecast 2016/17 \$'000 |
|--------------------------------------|-----------------------------|-------------------------------|
| Current Assets | | |
| Cash | 1,000 | 1,000 |
| Investments | 8,620 | 9,271 |
| Receivables | 1,000 | 1,000 |
| Other | 100 | 100 |
| Total Current Assets | 10,720 | 11,371 |
| Non-Current Assets | | |
| Land and Buildings | 181,600 | 172,600 |
| Plant and Vehicles | 5,000 | 4,900 |
| Furniture and Equipment | 340 | 320 |
| Infrastructure Assets | 350,000 | 340,000 |
| Intangible Assets | 170 | 160 |
| Investment - Copping Waste Authority | 1,060 | 1,024 |
| Investment - Southern Water | 94,800 | 93,800 |
| Total Non-Current Assets | 632,970 | 612,804 |
| TOTAL ASSETS | 643,690 | 624,175 |
| Current Liabilities | | |
| Creditors | 3,600 | 3,400 |
| Provisions | 2,050 | 1,950 |
| Loan Borrowings | 17,500 | 7,500 |
| Other | 1,400 | 1,400 |
| Total Current Liabilities | 24,550 | 14,250 |
| Non-Current Liabilities | | |
| Provisions | 750 | 730 |
| Total Non-Current Liabilities | 750 | 730 |
| TOTAL LIABILITIES | 25,300 | 14,980 |
| NET ASSETS | 618,390 | 609,195 |
| Community Equity | | |
| Reserves | 356,000 | 349,001 |
| Accumulated Surplus | 262,390 | 260,195 |
| TOTAL COMMUNITY EQUITY | 618,390 | 609,195 |

Draft 2018/19 Capital Budget

Projects

\$'000

OTHER Projects

| | |
|--|---------|
| New depot entry | 300,000 |
| Plant Replacement Program 2018/19 - Minor Plant | 31,000 |
| Plant Replacement Program 2018/19 - Major Plant | 927,000 |
| Plant Replacement Program 2018/19 - Light Vehicle | 350,000 |
| Barretta Green Waste facility investigation and design | 25,000 |
| Multi-function device IT | 70,000 |
| Design/survey for future works | 100,000 |

TOTAL 1,803,000

ROADS, BRIDGES, AND JETTIES

| | |
|---|-----------|
| Taroona Cycle and Pedestrian Safety Upgrade design | 20,000 |
| Parish Lane Upgrade | 180,000 |
| Summerleas Road Asphalt Bridge Approaches | 25,000 |
| Barretta Waste transfer station - Asphalt road access to main shop area | 22,000 |
| Barretta Waste transfer station- Asphalt access to main shop area (around shed) | 11,500 |
| Brightwater Road renewal plus stormwater | 500,000 |
| Missionary Road Retaining Wall Reconstruction-design | 20,000 |
| Pelverata Road | 250,000 |
| Tinderbox Reserve carpark upgrades | 120,000 |
| 2018/19 Resealing Program | 1,059,000 |
| 2018/19 Resheeting Program | 900,000 |
| Adventure Bay Road upgrades-design | 60,000 |
| Geotechnical investigation for future works | 25,000 |
| Works necessitated by development | 30,000 |
| Access ramps | 10,000 |
| Gormley Drive Extension /Spring Farm link road masterplan design | 100,000 |
| Channel Highway Kingston Reconstruction | 1,310,000 |

TOTAL 4,642,500

PROPERTY

| | |
|-------------------------------------|---------|
| KSC Water Services Upgrade Stage 2 | 35,000 |
| Mountain Bike Park Upgrade Stage 2 | 70,000 |
| Margate to Snug Cycleway -stage 2 | 250,000 |
| Kettering Hall Floor Reseal | 10,000 |
| Kelvedon Park Changerooms/Clubrooms | 150,000 |
| Playground Renewal | 50,000 |

| | |
|---|------------------|
| Kingston Beach Oval Cricket Net Replacement | 40,000 |
| Snug Oval Play Space Fence | 28,000 |
| Boundary Fencing Between Dog Exercise Area and MTB Park | 12,500 |
| Ongoing Street Furniture Upgrade/Replacement | 16,000 |
| Osborne Esplanade toilet block replacement | 470,000 |
| Blackmans Bay BBQ Shelter Demolition | 11,000 |
| TOTAL | 1,142,500 |

STORMWATER

| | |
|--|------------------|
| Pit Lid Upgrade | 31,500 |
| Stormwater CCTV Camera | 7,000 |
| Beach Road Kingston Stormwater Upgrade | 141,000 |
| Woodbridge Hill Road Stormwater Upgrade | 99,000 |
| Hinsby Road (vic 35) Tarooma | 56,000 |
| Ritchie Street (vic 43-45) Alonnah | 63,000 |
| Kingston Wetlands GPT Replacement | 160,000 |
| Taronga Road Stormwater Upgrade | 50,000 |
| Stormwater master drainage scheme - study | 100,000 |
| Channel Highway (vic 157) Kingston | 94,000 |
| Beach Road Middleton Stormwater Upgrade | 45,000 |
| Davies Road Widening and Stormwater Upgrade-design | 30,000 |
| Bundalla Road Culvert Renewal | 39,000 |
| Garnett Street Stormwater Upgrade | 30,000 |
| Coxs Road Creek Stabilisation | 16,000 |
| Tabors Road (vic 58) Stormwater Upgrade | 19,000 |
| Works necessitated by development | 50,000 |
| Blackmans Bay stormwater outlet quality control | 50,000 |
| TOTAL | 1,080,500 |

Grand Total **8,668,500**

Kingston Park Development **5,750,000**