



Kingborough

KINGBOROUGH COUNCIL

**Draft
BUDGET 2022/23**

kingborough.tas.gov.au



KINGBOROUGH COUNCIL

Budget 2022/23

Operating Statement

	Budget 2022/23 \$'000	Forecast 2021/22 \$'000
Income		
Rates	33,700	32,210
Income Levies	1,863	1,799
Statutory Fees & Fines	2,563	2,615
User Fees	1,480	1,450
Grants Recurrent	2,989	3,265
Contributions - Cash	223	407
Reimbursements	1,220	1,200
Other Income	1,291	1,403
Internal Charges Income	220	220
Total Income	45,549	44,569
Expenses		
Employee Costs	16,730	16,110
Expenses Levies	1,863	1,799
Loan Interest	98	98
Materials and Services	11,056	10,576
Other Expenses	4,552	4,878
Internal Charges Expense	220	223
Total Expenses	34,519	33,684
Net Operating Surplus/(Deficit) before:	11,030	10,885
Depreciation	12,383	12,033
Loss/(Profit) on Disposal of Assets	400	400
Net Operating Surplus/(Deficit) before:	(1,753)	(1,548)
Interest	90	98
Dividends	1,440	620
Share of Profits/(Losses) of Invest. In Assoc	250	250
NET OPERATING SURPLUS/(DEFICIT)	27	(580)
Grants Capital	5,100	4,500
Contributions - Non Monetary Assets	1,000	1,000
NET SUPRPLUS/(DEFICIT)	6,127	4,920
UNDERLYING RESULT	27	(580)

KINGBOROUGH COUNCIL
STATEMENT OF CASH FLOWS
Year ended 30 June 2023

	Budget 2022/23	Forecast 2021/22
	\$'000	\$'000
	Inflows	Inflows
	(Outflows)	(Outflows)
CASH FLOWS FROM OPERATING ACTIVITIES		
Rates & Fire Levies	35,563	34,009
User Fees	4,043	4,065
Grants	2,989	3,265
Other Cash Inflows (Incl. Reimbursements)	2,404	2,204
Dividend Revenue	1,440	620
Interest	98	98
Payment to Suppliers	(16,136)	(15,054)
Payment to Employees	(16,110)	(16,110)
Finance Costs	(98)	(98)
Payment of Fire Levy	(1,863)	(1,799)
Net Cash Flow from Operating Activities	12,330	11,200
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from Sale of Property, Infrastructure, Plant & Equipment	2,581	2,400
Developers Contribution	223	407
Payment for Property, Infrastructure, Plant & Equipment	(18,411)	(18,957)
Net Cash Flow used in Investing Activities	(15,607)	(16,150)
CASH FLOWS FROM FINANCING ACTIVITIES		
Capital Grants	5,100	4,500
Receipt/Payment of Interest Bearing Loans and Borrowings	(5,600)	0
Net Cash Flow from Financing Activities	(500)	4,500
NET (DECREASE)/INCREASE IN CASH HELD	(3,777)	(450)
Cash at the Beginning of the Year	23,145	23,595
CASH AT THE END OF THE YEAR	19,368	23,145

KINGBOROUGH COUNCIL
STATEMENT OF FINANCIAL POSITION
As at 30 June 2023

	Budget 2022/23 \$'000	Forecast 2021/22 \$'000
Current Assets		
Cash	1,500	1,500
Investments	17,868	21,642
Receivables	970	970
Other	50	50
Total Current Assets	20,388	24,162
Non-Current Assets		
Land and Buildings	147,200	144,500
Plant and Vehicles	6,000	5,400
Furniture and Equipment	700	620
Infrastructure Assets	432,900	405,000
Intangible Assets	615	610
Investment - Copping Waste Authority	3,420	3,450
Investment - Taswater	90,200	90,200
Total Non-Current Assets	681,035	649,780
TOTAL ASSETS	701,423	673,942
Current Liabilities		
Creditors	2,600	2,600
Provisions	2,700	2,700
Other	3,500	3,500
Total Current Liabilities	8,800	8,800
Non-Current Liabilities		
Loan Borrowings	16,700	22,300
Provisions	850	750
Total Non-Current Liabilities	17,550	23,050
TOTAL LIABILITIES	26,350	31,850
NET ASSETS	675,073	642,092
Community Equity		
Reserves	387,073	360,092
Accumulated Surplus	288,000	282,000
TOTAL COMMUNITY EQUITY	675,073	642,092

Draft 2022/23 Capital Budget

Projects

Other Projects

Plant Replacement Program - Major Plant	680,000
Plant Replacement Program - Minor Plant	315,000
Plant Replacement Program - Light Vehicles	455,000
TOTAL	1,450,000

Property

Civic Centre HVAC System Upgrade - Design Only	30,000
Gormley Park Changerooms Upgrade	100,000
KWS Re-Use Shop Asphalt sealing of gravel area	23,000
Longley Reserve Toilet	125,000
Community Hall Security Systems Upgrade	50,000
Taroona Beach Toilet	250,000
Works Depot CCTV Replacement	25,000

Reserves

Kingston Mountain Bike Park Asphalt Pump Track	66,000
Cathederal Road to Nierinna Road Connector Track	15,000
Gormley Park Oval Upgrade	330,000
Leslie Vale Oval Upgrade	25,000
McKenzies Rod - Leslie Vale Track Upgrade	150,000
Kingston Mountain Bike Park Carpark	65,000
Dog Bag Dispenser Upgrade	56,000
Siverwater Park Upgrade	300,000
Twin Ovals to Spring Farm Connector Track	143,000
Spring Farm Track to Whitewater Creek	269,000

Playgrounds

Dru Point Dog Exercise Soakage Trenches	15,000
Greenhill Reserve Playground Fence	38,000
TOTAL	2,075,000

ROADS, BRIDGES, AND JETTIES

Road Resealing Projects:	654,000
Kingston Heights (Nicholas Drive to end of road).	
Hawthorn Drive (Redwood Road to Willow Avenue)	
Nicholas Drive (Kingston Heights to Jerrim Place).	
Roslyn Avenue (Tarana Road to Tinderbox Road).	
Yallaroo Drive (Crystal Downs Dr to Ch 274).	
Summerleas Road (Ch 804 to Old Summerleas Road).	
Prep Works 22/23	
Road resheeting projects:	700,000
Lighthouse Road	
Cloudy Bay Road	
Future Design Projects	100,000
Access Ramps	20,000
Wells Parade Footpath from Pearsall Ave to Hazell Street	250,000
LATM Scheme Kingston Beach Precinct - Study	30,000
LATM Scheme Kingston Beach Precinct - Stage 1	150,000

Pelverata Road Slope Failure vicinity Cooke Rivulet	300,000
Jamieson Road Passing Lane	40,000
Gormley Drive Sealing	130,000
Harvey Road Sealing	325,000
Lawless Road Extension & Carpark Facilities	320,000
Olivia Court Footway	130,000
Roslyn Avenue to Carinya Street Footpath	44,000
Roslyn Avenue Bike Lane and Footpath - Design	30,000
Taroona Bike Lanes Upgrade Design	30,000
Blowhole Road Reconstruction	1,190,000
Browns Road Reconstruction - Stage 2	660,000
Gemalla Road Reconstruction - Stage 2	1,027,000
Bridges & Jetties	
Nierinna Road Walking Track Bridge 28604 Replacement	60,000
Nierinna Road Walking Track Bridge 28605 Replacement	60,000
Bridge 28599 Summerleas Road Safety Barrier Upgrade	40,000
Browns River Pedestrian Bridge Replacement - Design	30,000
Summerleas Road Underpass to Whitewater Creek	837,000
Nierinna Road Tracks Timber Bridges 28592 28593 Upgrade	16,000
TOTAL	7,173,000

STORMWATER

Pit replacement & upgrade	50,000
Beach Road Litter Trap	98,000
Oakleigh Avenue Stormwater Upgrade	354,000
Roslyn Ave / James Ave Stormwater Investigation	60,000
Willowbend Catchment Investigation	31,000
Roslyn, Pearsall & Wells Catchment Investigation	37,000
Snug River Rain Gauge	22,000
Van Morey to Frosts Road Stormwater Upgrade	15,000
Victoria Avenue Dennes Point Erosion Investigation	35,000
CBD High Flow Bypass	170,000
Illawong-Hinsby Stormwater Upgrade	518,000
Atunga Street Stormwater Upgrade	120,000
Argyle Drive Stormwater Upgrade	21,000
Bruny Island Works Depot Stormwater Upgrade	49,000
Garnett Street Stormwater Upgrade - Stage 2	538,000
Snug Tiers (vic 195) Stormwater Upgrade	43,000
Roslyn Ave (vic 42) Stormwater Upgrade	173,000
Davies Road Stormwater Investigation	28,000
Old Bernies Road (vic 102) Stormwater Upgrade	27,000
Stanfields Road Stormwater Upgrade	118,000
Talbots Road Stormwater Upgrade	74,000
TOTAL	2,581,000

Grand Total **13,279,000**

Kingston Park **1,000,000**

Transform Kingston **3,000,000**