

Kingborough



DRAFT BUDGET ESTIMATES

2024/25

KINGBOROUGH COUNCIL

Budget 2024/25

Operating Statement

	Budget 2024/25 \$'000	Forecast 2023/24 \$'000
Income		
Rates	41,303	36,390
Income Levies	2,116	1,972
Statutory Fees & Fines	1,902	2,089
User Fees	1,695	1,605
Grants Recurrent	3,000	3,344
Contributions - Cash	227	223
Reimbursements	1,325	1,240
Other Income	779	784
Internal Charges Income	220	220
Total Income	52,568	47,867
Expenses		
Employee Costs	20,169	18,068
Expenses Levies	2,116	1,972
Loan Interest	610	33
Materials and Services	13,402	12,965
Other Expenses	4,580	4,371
Internal Charges Expense	220	220
Total Expenses	41,098	37,628
Net Operating Surplus/(Deficit) before:	11,470	10,239
Depreciation	16,490	14,521
Loss/(Profit) on Disposal of Assets	500	25
Net Operating Surplus/(Deficit) before:	(5,520)	(4,307)
Interest	400	520
Dividends	1,478	1,478
Share of Profits/(Losses) of Invest. In Assoc	705	450
NET OPERATING SURPLUS/(DEFICIT)	(2,937)	(1,859)
Grants Capital	596	1,700
Contributions - Non Monetary Assets	1,000	1,000
NET SUPRPLUS/(DEFICIT)	(1,341)	841
Adjustment for Profit on Sale of Land	0	(475)
UNDERLYING RESULT	(2,937)	(2,334)

Draft 2024/25 Capital Budget Projects

PROPERTY

Buildings

Silverwater Park Toilet Replacement	331,000
KSC Main Stadium Fire Detection System Replacement	308,000
Kingston Beach Community Hall Roof Replacement	68,800
KWS Concrete Trailer Bays	12,000
Trial Bay Foreshore Toilet Replacement	331,000
Alonnah Service Centre Heat Pumps	23,500
KSC Security Upgrade	43,500
Kingston Beach Community Hall Heat Pumps	36,500
Sherburd Oval Clubrooms Upgrade	466,000
Works Depot Native Nursery Upgrade - Stage 2	25,000
Civic Centre First Floor Counter Renovation	120,000
Y Space Project Office Renovation	180,000
Buildings Subtotal	1,945,300

Reserves

Kingston Mountain Bike Park Dirt Jump Ramps	61,000
Works Depot Main Gate Replacement	20,700
Taroona Bowls Club Disability Parking - Design	20,000
North West Bay River Trail - Stage 2	199,000
Alum Cliffs Track Upgrade	36,000
Boronia Hill Royce Thompson Track Upgrade	84,500
Snug River (North) Track Upgrade	41,400
Margate Tramway Track Upgrade	27,000
Adventure Bay Exercise Equipment Replacement	116,000
Channel Heritage Museum Rockface Rehabilitation	200,000
KSC Lightwood Park 2 Safe Access	46,200
Adventure Bay Cemetery Columbarium Wall	10,000
Reserves Subtotal	861,800

Playgrounds

Dru Point Timber Play Ship	132,600
Kingston Park Basketball Court Lighting	15,000
Spring Farm Playground Fence	15,500
Alonnah Playground Renewal	69,000
Playgrounds Subtotal	232,100

PROPERTY TOTAL	3,039,200
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ROADS, BRIDGES AND JETTIES

Roads

Future Design Projects	150,000
Redwood Road/Lewan Avenue Access Ramps	24,000
Stewart Crescent Reconstruction - Design	40,000
Wells Parade (Illawarra-Suncoast) Reconstruction - Design	20,000
Davies Road Reconstruction	825,000
Snug Tiers Road (vic166) Bridge Approach Sealing	23,000
Rowleys Road (vic21) Bridge Approach Sealing	20,500
Church St/Beach Rd Junction Signalisation	250,000
Pelverata Road (vic609) Reconstruction	820,000
Roads Subtotal	2,172,500

Road Resealing Projects

Kingston View Drive (vic6) Asphalt Reseal	160,000
Sturt Close (vic1-11) Asphalt Reseal	35,000
Binya Court (vic1-7) Asphalt Reseal	20,000
Harrow Place (vic2-18) Asphalt Reseal	43,000
Hackford Drive (vic15-61) Spray Seal	84,000
Fergusson Avenue (vic24-52) Spray Seal	39,000
Brook Lane (vic6-16) Spray Seal	19,000
Dayspring Drive (vic15-19) Spray Seal	3,000
Manuka Road (vic110-122) Spray Seal	24,000
Bruchs Road (vic38) Spray Seal	5,000
Corbys Road (vic4) Spray Seal	10,000
Rada Road (vic5-15) Spray Seal	24,000
Pelverata Road (vic239-379) Spray Seal	115,000
Prep Works 24/25	250,000
Road Resealing Projects Subtotal:	831,000

Road Resheeting Projects

Thomas Road (vic4-110) Resheet	107,000
Leslie Road (vic192-436) Resheet	221,000
Cloudy Bay Road (vic202-884) Resheet	469,000
Road Resheeting Projects Subtotal:	797,000

Footpath Projects

Alguna Road Shared Path Feasibility Study	40,000
Channel Highway (vic2216-2236) Snug Footpath	425,000
Channel Hwy KFC-Whitewater Underpass Path Upgrade	150,000
Baynton St-Bowral Ct Footpath Replacement	35,800
Footpath Projects Subtotal	650,800

Carpark Projects

Three Hut Point carpark upgrade	25,000
Barretta Re-use Yard upgrade	220,000

Carpark Projects Subtotal	245,000
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ROADS, BRIDGES AND JETTIES TOTAL	4,696,300
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STORMWATER

Sophia Street (vic12) SW Upgrade	54,250
Kingston Heights (vic37) SW Upgrade	36,000
Baringa Road/Wandella Road SW Upgrade	400,000
Kelvedon Ave SW Upgrade	75,000
Esplanade Middleton Culvert Upgrade	166,000
Kingston Beach/Boronia Hill Flood Investigation	60,000
Whitewater/Boddy Creek Flood Investigation	68,000
Stirling Ave SW Upgrade	151,000
Ewing Ave SW Upgrade	388,500
O'Connor Dr SW Improvements	50,000
Saffron Dr SW Improvements	29,000

STORMWATER TOTAL	1,477,750
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GRAND TOTAL	9,213,250
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KINGBOROUGH COUNCIL
BUDGET 2024/25
STATEMENT OF CASH FLOWS

	2023/24		2024/25
	\$'000		\$'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Ratepayers & Users	44,080		49,121
Payments to Suppliers & Staff	-	35,298 -	38,151
Interest	520		400
Operating Grants	3,344		3,000
Dividends - TasWater	1,478		1,478
Borrowing Costs	-	33 -	610
Contributions - cash	-		-
Payments to Government	-	1,972 -	2,116
Net Cash Flow from Operating Activities	12,119		13,121
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from the Sale of Assets	2,400		400
Investment in KWS	-		-
Developer Contributions	223		227
Acquisition of Capital Assets (incl Plant)	-	18,308 -	10,542
Net Cash Flow used in Investing Activities	-	15,685 -	9,915
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of Borrowings	-	2,800	-
Repayment of Community Service Loan	-		-
Receipts from Government - Capital	1,700		596
Loan proceeds	-		-
Net Cash Flow from Financing Activities	-	1,100	596
NET (DECREASE)/INCREASE IN CASH HELD	-	4,666	3,802
Cash at the Beginning of the Year	11,865		7,199
CASH AT THE END OF THE YEAR	7,199		11,001